MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS

VICTORIAN TRADING CO-OPERATIVE ASSOCIATION LTD.

held at

225 Swanston Street, on Thursday, 31st October 1984

1. ATTENDANCE

Mr. B. H. Macintosh
Mr. E. J. Long
Mr. W. W. Rawlinson Secretary

Apology for absence

Mr. W. M. Doyle

2. CONFIRMATION OF MINUTES

Resolved that the minutes of the meeting held 31st July 1984, having been circulated, be confirmed and adopted as a correct record.

3. APPLICATIONS FOR MEMBERSHIP

Applications for membership, together with share application monies, were received from

Bendigo Trading Co-operative Ltd.
Wholefoods Co-operative Ltd.

Resolved that

The above listed two Trading Co-operatives be admitted into membership of the Association and that 20 x $1 shares in the Association be allotted to each of these two new members.

4. BANK SIGNATORIES

Resolved that signing officers on the account of Victorian Trading Co-operative Association be authorised from 1st November 1984 to be:

E. J. Long
B. H. Macintosh
W. M. Doyle
W. W. Rawlinson

any two to sign.

/2...

5. VICTORIAN FOOD CO-OPERATIVE STUDY GROUP

The Board received a report from this Group funded by the State Government which made recommendations for the establishment of a Food Warehouse to be administered by the Association and proposed "that only Food Co-operatives have representatives on the Board of the Warehouse."

The Board noted the present membership of the Association comprises three Co-operatives engaged in the Food industry, one of whom declared its inability to use the services of the proposed Warehouse, and two non-food Co-operatives.

The Board noted that the Association had been maintained in existence following the achievement of its principal objective - the formation of a Co-operative Federation of Victoria - in case its structure could be utilised for any specific relevant purpose.

The Board indicated its agreement to the Association being available to administer a Food Warehouse subject to finalisation of mutually satisfactory terms. Should the Food Co-operatives be able to use the structure of the Association and require only Food Co-operative membership existing non-food Co-operative members would be prepared to withdraw from membership.

6. CLOSURE

There being no further business the meeting was closed at 4 p.m.

CONFIRMED

.....Chairman. Date: 14.2.85